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# Famed architect Zyscovich named in foreclosure

**South Florida Business Journal by Brian Bandell**

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## **LeaseFlorida wins title to Fort Lauderdale office**

Miami Lakes-based **LeaseFlorida** won the title to a Fort Lauderdale office building at a foreclosure auction.

The company has been a frequent purchaser of distressed commercial real estate. **LeaseFlorida** co-owner **Alan Waserstein** said the 136,464-square-foot office building, at 1975 E. Sunrise Blvd., is 40 percent occupied, but he already has 6,000 square feet of leases agreed to. He will offer leases there for \$16 to \$19 a square foot as **LeaseFlorida** renovates the building.

**LeaseFlorida** purchased the \$7.7 million defaulted mortgage from Capital Source Finance and won the foreclosure judgment against Broward Professional Offices. It took title to the building at the May 31 foreclosure auction.

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